

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited are the authorized participants of the Flat Glass Group Co., Ltd. (the Company) in Hong Kong. The Company is a public company listed on the Main Board of the Stock Exchange of Hong Kong (the Stock Exchange) with the stock code of 6865.



福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(Stock code: 6865)

ANNOUNCEMENT IN RELATION
TO 2024 PROPOSED GENERAL MANDATE
TO REPURCHASE H SHARES

Reference is made to the Circular (the **Circular**) dated 4 December 2023 and the announcement dated 22 December 2023 of Flat Glass Group Co., Ltd. (the **Company**) regarding the proposed general mandate to repurchase H Shares of the Company. Under the proposed general mandate, the Company is authorized to repurchase up to 45,000,000 H Shares.

On 22 December 2023, the Company held the 2023 Tenth EGM and the 2023 Tenth CA to approve the Board's recommendation to the general mandate to repurchase H Shares of the Company (the **2023 Repurchase Mandate**), a reduced ceiling of the Board's recommendation of up to 10% of the issued H Shares of the Company (i.e. 45,000,000 H Shares).

As a result of the announcement, the Company's share price advanced to HK\$15.24, accounting for 1.39% of the issued H Shares and 0.27% of the issued Shares of the Company on 22 December 2023. The closing price of the Company's shares on 22 December 2023 was HK\$13.66. The total funds used to repurchase H Shares under the 2023 Repurchase Mandate are HK\$89,463,140 (excluding transaction costs). The repurchase is in accordance with the 2023 Repurchase Mandate.

The Company hereby certifies that the HSAs of the Company and the Company's subsidiaries are in compliance with the requirements of the 2024 Repurchase Mandate. The Board of Directors of the Company has approved the following actions to be taken by the Company and its subsidiaries to comply with the 2024 Repurchase Mandate:

- Subsequent to the completion of the 2023 Board of Directors meeting, the Board of Directors of the Company has approved the following actions to be taken by the Company and its subsidiaries to comply with the 2024 Repurchase Mandate:
 - (i) the Company shall, from time to time, purchase up to 10% of the outstanding shares of the Company's common stock, par value \$0.01 per share, on the open market or through privately negotiated transactions, in the United States or internationally, in such a manner as to avoid any restrictions on the Company's purchases of its common stock under applicable securities laws and regulations, and in compliance with the 2024 Repurchase Mandate;
 - (ii) the Company shall, from time to time, purchase up to 105% of the outstanding shares of the Company's common stock, par value \$0.01 per share, on the open market or through privately negotiated transactions, in the United States or internationally, in such a manner as to avoid any restrictions on the Company's purchases of its common stock under applicable securities laws and regulations, and in compliance with the 2024 Repurchase Mandate;
 - (iii) the Company shall, from time to time, purchase up to 105% of the outstanding shares of the Company's common stock, par value \$0.01 per share, on the open market or through privately negotiated transactions, in the United States or internationally, in such a manner as to avoid any restrictions on the Company's purchases of its common stock under applicable securities laws and regulations, and in compliance with the 2024 Repurchase Mandate;
 - (iv) the Company shall, from time to time, purchase up to 105% of the outstanding shares of the Company's common stock, par value \$0.01 per share, on the open market or through privately negotiated transactions, in the United States or internationally, in such a manner as to avoid any restrictions on the Company's purchases of its common stock under applicable securities laws and regulations, and in compliance with the 2024 Repurchase Mandate.

